Catholic Charities Atlanta

Providing Help. Creating Hope.

AUDITED FINANCIAL STATEMENTS
FOR THE YEARS ENDED
JUNE 30, 2025 AND 2024

CATHOLIC CHARITIES OF THE ARCHDIOCESE OF ATLANTA, INC.
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Jones and Kolb
Certified Public Accountants
Atlanta, Georgia

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Catholic Charities of the Archdiocese of Atlanta, Inc.
Smyrna, Georgia

Opinion
We have audited the accompanying financial statements of Catholic Charities of the Archdiocese of Atlanta, Inc. (the "Organization") (a nonprofit organization), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities and net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Organization as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the

responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 16, 2026 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

Jones and Kolb

March 16, 2026

CATHOLIC CHARITIES OF THE ARCHDIOCESE OF ATLANTA, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2025 AND 2024

	2025	2024
ASSETS		
ASSETS		
Cash and cash equivalents	$ 1,498,505	$ 563,900
Investments	27,985	27,985
Accounts and government grants receivable	1,051,169	1,417,465
Contributions receivable, net	514,140	87,108
Prepaid expenses	149,699	350,639
Beneficial interest in assets held by others	2,714,257	2,492,262
Beneficial interest in remainder trust	270,474	263,268
Operating right-of-use assets	886,993	608,993
Property and equipment, net	103,692	156,567
Total assets	$ 7,216,914	$ 5,968,187
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	$ 172,068	$ 162,203
Accrued liabilities	542,451	405,682
Refundable advances	-	44,257
Due to Archdiocese of Atlanta	2,161,121	1,473,412
Operating lease obligations	889,927	617,646
Total liabilities	3,765,567	2,703,200
NET ASSETS		
Without donor restrictions		
Undesignated	788,008	1,355,885
Board-designated	432,187	425,325
Total without donor restrictions	1,220,195	1,781,210
With donor restrictions	2,231,152	1,483,777
Total net assets	3,451,347	3,264,987
Total liabilities and net assets	$ 7,216,914	$ 5,968,187

The accompanying notes to financial statements
are an integral part of these statements.

CATHOLIC CHARITIES OF THE ARCHDIOCESE OF ATLANTA, INC.
STATEMENT OF ACTIVITIES AND NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
PUBLIC SUPPORT AND REVENUES			
Public support			
Contributions	$ 3,359,803	$ 1,098,900	$ 4,458,703
Archdiocese of Atlanta			
Cash contributions	636,996	-	636,996
In-kind contributions	121,302	-	121,302
Private grants	1,175,989	-	1,175,989
Government grants	4,541,840	-	4,541,840
Special events, net of $161,035 of direct costs	361,208	-	361,208
Special events in-kind contributions	117,254	-	117,254
Other in-kind contributions	102,313	-	102,313
Total public support	10,416,705	1,098,900	11,515,605
Revenues			
Program revenues	201,664	-	201,664
Investment income	526,343	-	526,343
Other	34,148	-	34,148
Total revenues	762,155	-	762,155
Net assets released from donor restrictions	351,525	(351,525)	-
Total public support and revenues	11,530,385	747,375	12,277,760
EXPENSES			
Program services	9,361,266	-	9,361,266
Management and general	748,661	-	748,661
Fundraising	1,981,473	-	1,981,473
Total expenses	12,091,400	-	12,091,400
CHANGE IN NET ASSETS	(561,015)	747,375	186,360
NET ASSETS, beginning of year	1,781,210	1,483,777	3,264,987
NET ASSETS, end of year	$ 1,220,195	$ 2,231,152	$ 3,451,347

The accompanying notes to financial statements
are an integral part of this statement.

CATHOLIC CHARITIES OF THE ARCHDIOCESE OF ATLANTA, INC.
STATEMENT OF ACTIVITIES AND NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
PUBLIC SUPPORT AND REVENUES			
Public support			
Contributions	$ 1,452,014	$ 86,445	$ 1,538,459
Archdiocese of Atlanta			
Cash contributions	713,229	-	713,229
In-kind contributions	121,302	-	121,302
Private grants	960,380	-	960,380
Government grants	4,148,536	-	4,148,536
Special events, net of $196,756 of direct costs	122,784	-	122,784
Special events in-kind contributions	46,773	-	46,773
Other in-kind contributions	40,297	-	40,297
Total public support	7,605,315	86,445	7,691,760
Revenues			
Program revenues	217,776	-	217,776
Investment income	453,821	-	453,821
Other	102,426	-	102,426
Total revenues	774,023	-	774,023
Net assets released from donor restrictions	948,709	(948,709)	-
Total public support and revenues	9,328,047	(862,264)	8,465,783
EXPENSES			
Program services	8,777,868	-	8,777,868
Management and general	940,929	-	940,929
Fundraising	951,659	-	951,659
Total expenses	10,670,456	-	10,670,456
CHANGE IN NET ASSETS	(1,342,409)	(862,264)	(2,204,673)
NET ASSETS, beginning of year	3,123,619	2,346,041	5,469,660
NET ASSETS, end of year	$ 1,781,210	$ 1,483,777	$ 3,264,987

The accompanying notes to financial statements
are an integral part of this statement.

CATHOLIC CHARITIES OF THE ARCHDIOCESE OF ATLANTA, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2025

	Refugee Settlement	Immigration	Family Stabilization	Total Program Services	Management and General	Fundraising	Total
Salaries and related expenses	$ 2,896,343	$ 1,678,261	$ 1,729,143	$ 6,303,747	$ 347,565	$ 595,880	$ 7,247,192
Direct assistance	1,426,783	-	152,191	1,578,974	-	-	1,578,974
Fundraising and outreach	-	-	-	-	4,578	1,367,344	1,371,922
Occupancy	208,365	58,665	117,625	384,655	95,945	31,922	512,522
Professional fees	119,031	156,167	13,906	289,104	68,550	5,445	363,099
Technology	73,607	40,739	67,653	181,999	80,272	33,816	296,087
Insurance	62,822	29,007	30,282	122,111	29,708	11,820	163,639
Local transportation	55,983	57,704	3,150	116,837	1,767	3,123	121,727
Other in-kind costs	91,887	200	9,976	102,063	-	250	102,313
Printing and postage	6,968	13,156	24,434	44,558	25,076	30,438	100,072
Telephone	36,404	18,267	19,740	74,411	22,840	2,273	99,524
Depreciation and amortization	37,139	10,042	9,706	56,887	5,163	3,369	65,419
Supplies	24,559	4,182	20,056	48,797	4,252	8,465	61,514
Miscellaneous	5,939	2,535	2,037	10,511	5,603	44,996	61,110
Conference and training	12,581	9,613	10,285	32,479	25,943	1,766	60,188
Subscriptions and dues	360	7,750	-	8,110	20,275	748	29,133
Archdiocese administrative fee	3,174	1,413	1,436	6,023	11,124	853	18,000
Total expenses	5,061,945	2,087,701	2,211,620	9,361,266	748,661	2,142,508	12,252,435
Less costs of direct benefits to donors	-	-	-	-	-	161,035	161,035
Total functional expenses	$ 5,061,945	$ 2,087,701	$ 2,211,620	$ 9,361,266	$ 748,661	$ 1,981,473	$ 12,091,400

The accompanying notes to financial statements are an integral part of this statement.

CATHOLIC CHARITIES OF THE ARCHDIOCESE OF ATLANTA, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2024

	Refugee Settlement	Immigration	Family Stabilization	Total Program Services	Management and General	Fundraising	Total
Salaries and related expenses	$ 2,370,314	$ 1,543,162	$ 1,607,581	$ 5,521,057	$ 490,365	$ 626,487	$ 6,637,909
Direct assistance	1,597,314	-	197,105	1,794,419	-	-	1,794,419
Fundraising and outreach	-	-	-	-	5,488	255,578	261,066
Occupancy	177,582	56,372	116,008	349,962	116,465	31,922	498,349
Professional fees	140,257	152,830	13,374	306,461	62,053	153,638	522,152
Technology	70,878	42,749	60,254	173,881	136,742	24,017	334,640
Insurance	59,658	30,904	34,260	124,822	18,977	9,423	153,222
Local transportation	60,236	63,973	5,536	129,745	1,958	3,322	135,025
Other in-kind costs	22,874	-	17,242	40,116	-	-	40,116
Printing and postage	7,081	14,148	20,322	41,551	17,732	24,720	84,003
Telephone	37,653	15,127	23,983	76,763	21,242	2,696	100,701
Depreciation and amortization	28,148	11,090	13,552	52,790	4,533	2,297	59,620
Supplies	17,834	6,718	57,022	81,574	6,613	5,409	93,596
Miscellaneous	4,462	5,643	2,057	12,162	23,327	2,687	38,176
Conference and training	18,251	9,609	7,795	35,655	14,988	3,709	54,352
Subscriptions and dues	6,986	10,257	6,144	23,387	16,657	1,823	41,867
Archdiocese administrative fee	5,634	4,195	3,694	13,523	3,789	687	17,999
Total expenses	4,625,162	1,966,777	2,185,929	8,777,868	940,929	1,148,415	10,867,212
Less costs of direct benefits to donors	-	-	-	-	-	196,756	196,756
Total functional expenses	$ 4,625,162	$ 1,966,777	$ 2,185,929	$ 8,777,868	$ 940,929	$ 951,659	$ 10,670,456

The accompanying notes to financial statements
are an integral part of this statement.

CATHOLIC CHARITIES OF THE ARCHDIOCESE OF ATLANTA, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ 186,360	$ (2,204,673)
ADJUSTMENTS TO RECONCILE CHANGE IN NET ASSETS TO NET CASH AND CASH EQUIVALENTS PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Depreciation and amortization	65,419	59,620
Realized and unrealized gain on investments	-	(2,155)
Net appreciation in beneficial interest in assets held by others, net of non-cash interest and fees	(313,295)	(263,599)
Distribution from beneficial interest in assets held by others	91,300	700
Net appreciation in beneficial interest in remainder trust	(7,206)	(17,818)
Change in accounts and government grants receivable	366,296	(186,983)
Change in contributions receivable	(427,032)	1,334,156
Change in prepaid expenses	200,940	(198,425)
Change in right-of-use asset - operating leases	(278,000)	(41,083)
Change in accounts payable and accrued liabilities	146,634	122,941
Change in refundable advances	(44,257)	(202,341)
Change in due to Archdiocese of Atlanta	687,709	819,763
Change in operating lease obligations	272,281	40,934
Total adjustments	760,789	1,465,710
Net cash and cash equivalents provided by (used in) operating activities	947,149	(738,963)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	(12,544)	(91,740)
Net cash and cash equivalents used in investing activities	(12,544)	(91,740)

The accompanying notes to financial statements
are an integral part of these statements.

CATHOLIC CHARITIES OF THE ARCHDIOCESE OF ATLANTA, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	2025	2024
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	934,605	(830,703)
CASH AND CASH EQUIVALENTS		
Beginning of year	563,900	1,394,603
CASH AND CASH EQUIVALENTS		
End of year	$ 1,498,505	$ 563,900
SUPPLEMENTAL CASH FLOW DISCLOSURES		
Non-cash investing and financing activities:		
Addition of right-of-use assets - operating leases	$ 553,790	$ -
Addition of operating lease obligations	$ 548,542	$ -

The accompanying notes to financial statements
are an integral part of these statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Catholic Charities of the Archdiocese of Atlanta, Inc. (the "Organization" or "CCA") is a voluntary health and welfare organization established by the Catholic Archdiocese of Atlanta (the "Archdiocese") as an independent juridical entity pursuant to the Code of Canon Law of the Roman Catholic Church. The Archbishop of the Archdiocese is the sole member of the corporation. The Organization qualifies as a non-profit organization within the meaning of Section 501(c)(3) of the Internal Revenue Code.

Since 1953, CCA has been providing help and creating hope for those in need through professional services that help eliminate barriers to self-sufficiency, stabilize families, and transform lives. CCA serves those in need regardless of their religion and tailors services to the unique circumstances of the people served. CCA's strategic intent is to build bridges of hope, mercy, and understanding. The Organization is supported through grants, contributions, and in-kind donations from public and private donors and the Archdiocese.

B. The accompanying financial statements have been prepared using the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States of America.

C. The Organization classifies net assets and revenues, expenses, gains, and losses based on the existence or absence of donor-imposed restrictions. The Organization records contributions of cash and other assets as income without donor restrictions unless specifically restricted by the donor. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed stipulations and are, therefore, available for the general operation of the Organization. The governing Board has designated an amount, from net assets without donor restrictions, for contingencies.

Net assets with donor restrictions - Net assets that are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature; for example, restrictions that may or will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature; for example, stipulating that those resources be maintained in perpetuity. The donors of these assets permit the Organization to use all of the income earned on related investments for general or specific purposes. More specifically, items included in net assets with donor restrictions are gifts for which restrictions have not been met.

When restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statements of Activities and Net Assets as "net assets released from donor restrictions."

D. Contributions and private grants are recognized as revenue when the donor makes a promise to give to the Organization that is, in substance, unconditional. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. Amortization of the discounts, if any, is included in contributions in the accompanying Statements of Activities and Net Assets. Conditional pledges, that is, those with a measurable performance obligation or other barrier and a right of return, are not recognized until the conditions on which they depend have been met. Amounts received prior to the Organization meeting the required conditions are recorded as refundable advances in the Statements of Financial Position. On June 30, 2024, the Organization had refundable advances related to conditional grants $44,257.

The Organization uses the allowance method to determine uncollectible unconditional promises to give. The allowance is based on prior years' experience and management's analysis of specific promises made. The allowance for uncollectible contributions receivable was $113,000 and $67,168 on June 30, 2025 and 2024, respectively.

The Organization records non-cash contributions at their estimated fair market value at the date of the contribution. The Organization records contributed services as contribution revenue and as an expense if the services create or enhance a nonfinancial asset, or the services would (1) need to be purchased by the Organization if not provided by contribution, (2) require specialized skills, and (3) are provided by individuals with those skills.

Government grants are in the form of cost-reimbursable grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific grant provisions. Amounts received prior to incurring qualifying expenditures, if any, are reported as refundable advances in the Statements of Financial Position.

CCA recognizes revenues from special events and programs in the period the event occurs. Amounts received prior to the event are reported as deferred revenue in the Statements of Financial Position. The Organization did not have any deferred revenues related to special events or programs as of June 30, 2025 and 2024.

E. The Organization considers all highly liquid investments with original maturities of three months or less when purchased to be cash equivalents.

F. Investments, beneficial interest in assets held by others, and beneficial interest in remainder trust are recorded at fair value. Unrealized gains and losses are included with investment income in the Statements of Activities and Net Assets. Interest, dividends, and gains and losses on investments are recorded as changes in net assets without donor restrictions or net assets with donor restrictions depending on any donor stipulations on the use of the income.

G. Accounts and government grants receivable consist of government grants, program service fees, and other receivables. Accounts and government grants receivable are recorded at the amount of cash estimated as realizable. The Organization provides an allowance for doubtful accounts based on the estimated collectability. When an account is determined uncollectible, it is written off to bad debt expense. Receivables are considered delinquent based on the contractual terms of the account. Management believes that the accounts and government grants receivable are fully collectible; therefore, no allowance for doubtful accounts and government grants receivable is provided.

H. Purchased property and equipment are recorded at cost, and donated assets are recorded at their estimated fair market value at the date of donation. Repairs and maintenance are expensed as incurred. Property and equipment are depreciated over the estimated useful lives of the related assets using the straight-line method. Estimated useful lives of the assets range from three to ten years. Leasehold improvements are amortized over their estimated useful lives or their lease term, whichever is shorter.

I. The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

J. Certain prior year amounts have been reclassified to conform to the current year financial statements presentation.

K. Subsequent events have been evaluated by management through March 16, 2026, the date these financial statements were available to be issued.

2. FAIR VALUE MEASUREMENTS

Accounting principles generally accepted in the United States of America establish a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Level 1 within the hierarchy states that valuations are based on unadjusted quoted market prices for identical assets or liabilities in active markets. Level 2 within the hierarchy states that valuations are based on quoted prices for similar assets in active markets, quoted prices for identical assets in inactive markets, or other observable inputs other than quoted market prices. Level 3 within the hierarchy states that valuations are derived from valuation techniques in which one or more significant inputs are unobservable. At June 30, 2025 and 2024, the only assets or liabilities that are measured at fair value on a recurring basis in periods subsequent to initial recognition are investments, beneficial interest in assets held by others, and beneficial interest in remainder trust.

The following are valuation methodology descriptions used for assets measured at fair value:

Equities, exchange-traded funds, and REIT funds: Valued at the closing price reported on the active market on which the individual securities are traded.

Beneficial interest in assets held by others: Valued based upon the Organization's share of the Foundation's pooled investment portfolio (see Note 4).

Beneficial interest in remainder trust: Valued using the fair value of the assets held in the trust as reported by the trustee. Management considers the measurement of its beneficial interest in the trust to be Level 3 within the fair value hierarchy because, although the measurement is based on the unadjusted fair value of the trust assets as reported by the trustee, the Organization does not have the ability to direct the trustee to redeem them.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Organization's investments at fair value as of June 30, 2025:

	Level 1	Level 2	Level 3	Total
Equities and exchange traded funds	$ 27,985	$ -	$ -	$ 27,985
Beneficial interest in assets held by others	-	-	2,714,257	2,714,257
Beneficial interest in remainder trust	-	-	270,474	270,474
Total	$ 27,985	$ -	$ 2,984,731	$ 3,012,716

The following table sets forth by level, within the fair value hierarchy, the Organization's investments at fair value as of June 30, 2024:

	Level 1	Level 2	Level 3	Total
Equities and exchange traded funds	$ 27,985	$ -	$ -	$ 27,985
Beneficial interest in assets held by others	-	-	2,492,262	2,492,262
Beneficial interest in remainder trust	-	-	263,268	263,268
Total	$ 27,985	$ -	$ 2,755,530	$ 2,783,515

The table below sets forth a summary of changes in the fair value of the Organization's Level 3 investments for the years ended June 30:

	2025	2024
Balance, beginning of year	$ 2,755,530	$ 2,474,813
Interest and dividends	57,556	44,985
Administrative expenses	(24,878)	(18,866)
Distributions	(91,300)	(700)
Net appreciation	287,823	255,298
Balance, end of year	$ 2,984,731	$ 2,755,530

Investment income is summarized as follows for the years ended June 30:

	2025	2024
Interest and dividends	$ 263,398	$ 217,389
Investment management fees	(24,878)	(18,866)
Net appreciation of beneficial interest in assets held by others	280,617	237,480
Net appreciation of beneficial interest in remainder trust	7,206	17,818
Total investment income	$ 526,343	$ 453,821

3. CONTRIBUTIONS RECEIVABLE

Contributions receivable consist of unconditional promises to give recognized as revenue and as assets in the period received. Contributions receivable consist of the following on June 30:

	2025	2024
Contributions expected to be collected in:		
Less than one year	$ 594,363	$ 142,911
One year to five years	35,000	13,000
	629,363	155,911
Less discount to net present value at rates ranging from 4.49% to 4.87%	(2,223)	(1,635)
Less allowance for doubtful accounts	(113,000)	(67,168)
Contributions receivable, net	$ 514,140	$ 87,108

4. BENEFICIAL INTEREST IN ASSETS HELD BY OTHERS

During 2022, the Organization established the Catholic Charity Atlanta Resource Fund with the Catholic Foundation of North Georgia (the "Foundation"). Except for $200,000, the fund is an expendable fund, meaning that 100% of the fund's balance (above $200,000) will be available through distributions for the needs of CCA. In general, CCA will receive income distributions, subject to the Foundation's spending policy. This fund has been recognized as a beneficial interest in assets held by others in the accompanying Statements of Financial Position. The fund balance was $2,693,325 and $2,472,963 at June 30, 2025 and 2024, respectively. The Foundation requires that $200,000 of the total balance be held in perpetuity. The Organization received income distributions of $90,600 from this fund during the year ended June 30, 2025. The Organization did not receive income distributions from this fund during the year ended June 30, 2024.

During 2011, the Organization established an endowment agreement with the Foundation. The Organization is entitled to receive distributions of income, subject to the Foundation's spending policy. This fund has been recognized as a beneficial interest in assets held by others in the accompanying Statements of Financial Position. The fund balance was $20,932 and $19,299 at June 30, 2025 and 2024, respectively. The Foundation requires that $12,250 of the total balance be held in perpetuity. The Organization received income distributions of $700 from this fund during the years ended June 30, 2025 and 2024.

The Foundation also has endowment funds established by donors for the benefit of the Organization. The Organization is entitled to receive distributions of income, subject to the Foundation's spending policy; however, the Foundation has ultimate authority and control over the endowment funds. Accordingly, these endowment funds have not been recognized by the Organization in the accompanying Statements of Financial Position. The Organization received income distributions of $119,130 and $115,691 from these funds during the years ended June 30, 2025 and 2024, respectively.

5. BENEFICIAL INTEREST IN REMAINDER TRUST

Net assets with donor restrictions include the Organization's beneficial interest in a remainder trust. This trust was established upon the death of a donor and is held and managed by a bank. Under the terms of the trust, the Organization will receive a lump-sum distribution upon the death of the lead beneficiary based on a percentage of the fair value of the trust assets. On June 30, 2025 and 2024, the Organization's interest in the trust was $270,474 and $263,268, respectively.

6. PROPERTY AND EQUIPMENT

Property and equipment consist of the following on June 30:

	2025	2024
Equipment	$ 275,085	$ 262,542
Transportation equipment	302,458	302,458
Computer software	65,100	65,100
Furniture and fixtures	64,962	64,962
Leasehold improvements	68,954	68,954
Total	776,559	764,016
Less accumulated depreciation and amortization	672,867	607,449
Property and equipment, net	$ 103,692	$ 156,567

7. NET ASSETS

Changes to net assets with donor restrictions are as follows for the year ended June 30, 2025:

	2024	Additions	Releases	2025
Subject to passage of time	$ 51,709	$ 389,775	$ (1,621)	$ 439,863
Subject to expenditure for specified purpose:				
Refugee resettlement	692,490	135,630	(228,338)	599,782
Veterans	293,278	135,000	(2,203)	426,075
Beneficial interest in remainder trust	263,268	7,206	-	270,474
Family stabilization	80,392	423,287	(101,146)	402,533
Other program purposes	52,981	8,002	(6,677)	54,306
Disaster relief	37,409	-	(11,540)	25,869
	1,419,818	709,125	(349,904)	1,779,039
Perpetual in nature	12,250	-	-	12,250
Total	$ 1,483,777	$ 1,098,900	$ (351,525)	$ 2,231,152

Changes to net assets with donor restrictions are as follows for the year ended June 30, 2024:

	2023	Additions	Releases	2024
Subject to passage of time	$ 703,934	$ -	$ (652,225)	$ 51,709
Subject to expenditure for specified purpose:				
Refugee resettlement	805,841	1,230	(114,581)	692,490
Veterans	385,310	50	(92,082)	293,278
Beneficial interest in remainder trust	245,450	17,818	-	263,268
Family stabilization	57,092	66,000	(42,700)	80,392
Other program purposes	53,247	1,347	(1,613)	52,981
Disaster relief	82,917	-	(45,508)	37,409
	1,629,857	86,445	(296,484)	1,419,818
Perpetual in nature	12,250	-	-	12,250
Total	$ 2,346,041	$ 86,445	$ (948,709)	$ 1,483,777

Board-designated net assets consist of funds designated to meet the Organization's annual insurance deductible should claims arise. Board-designated net assets also include amounts to be held in perpetuity by the Catholic Foundation of North Georgia related to the beneficial interest in assets held by others (see Note 4).

8. IN-KIND CONTRIBUTIONS

The Organization's in-kind contributions consisted of the following for the years ended June 30:

	2025	2024
Rent and utilities	$ 127,984	$ 128,057
Auction items	117,254	46,773
Household items	84,848	11,590
Volunteer time	9,816	20,176
Miscellaneous	967	1,776
Total	$ 340,869	$ 208,372

Rent is valued using rent per square foot for comparable office space. Utilities are valued using actual utility costs allocated to the space occupied by the Organization. The contributed rent and utilities are used for both program and supporting services.

The Organization receives items to be sold at its annual gala. Contributed auction items are valued at the lower of the gross selling price received or fair market value established by the donor.

Volunteer time is valued using the vendor's customary rate or a rate based on a comparable position within the Organization. The remaining in-kind contributions are valued using estimated average U.S. prices of identical or similar products or services using pricing data of similar products or services under a "like-kind" methodology, considering the utility of the goods or services at the time of the contribution. These in-kind products and services were used for the Organization's program activities. No in-kind contributions were restricted.

9. FUNCTIONAL EXPENSES

The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include compensation for personnel services and facilities. Compensation for personnel services is documented with timesheets and allocated based on time spent on each program or grant. Occupancy is allocated based on square footage. All other expenses are charged directly to the program benefiting from those costs.

10. OPERATING RIGHT-OF-USE ASSETS AND OPERATING LEASE OBLIGATIONS

The Organization has entered into operating leases for office space and equipment expiring at various dates through June 30, 2030. Management anticipates that expired leases will be renewed or replaced in the normal course of business.

Upon adoption of Accounting Standards Update 2016-02, operating right-of-use assets ("ROU") and operating lease obligations were recorded at the present value of future payments using the U.S. Treasury rate for the initial term and origination date which ranged from 2.88% to 4.48%. The ROU assets are amortized over the life of the lease and is considered rent expense. For the years ended June 30, 2025 and 2024, rent expense, excluding in-kind use of facilities and equipment, totaled $357,744 and $337,000, respectively.

Future minimum lease payments are as follows:

Year Ending June 30,	Amount	Discount	Obligation
2026	$ 263,007	$ 29,695	$ 233,312
2027	200,932	22,047	178,885
2028	185,952	15,355	170,597
2029	160,970	8,980	151,990
2030	158,363	3,220	155,143
Total	$ 969,224	$ 79,297	$ 889,927

11. LIQUIDITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of June 30, 2025 and 2024, comprise the following:

	2025	2024
Cash and cash equivalents	$ 1,498,505	$ 563,900
Investments	27,985	27,985
Accounts and government grants receivable	1,051,169	1,417,465
Contributions receivable	514,140	87,108
Expendable portion of beneficial interest held by others	2,502,007	2,280,012
Total financial assets, at year end	5,593,806	4,376,470
Less amounts unavailable for general purposes		
Board-designated net assets	(432,187)	(425,325)
Long-term portion of contributions receivable	(35,000)	(13,000)
Donor restrictions for specific purposes	(1,779,039)	(1,419,818)
Total financial assets available for general expenditure	$ 3,347,580	$ 2,518,327

The Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. On June 30, 2025 and 2024, financial assets include $1,779,039 and $1,419,818, respectively, received from donors with purpose restrictions. While the Organization does not intend to fully utilize these funds in the general course of business, they are available for the donor-restricted purposes when necessary. Additionally, the Organization has designated net assets for specific purposes (see Note 7). Although the Organization does not intend to spend from the Board-designated net assets (other than for their intended purpose), these amounts could be made available if necessary.

12. CONCENTRATIONS

The Organization maintains cash balances with a high-credit quality financial institution. Occasionally, the balances may exceed the insurance limits provided by the Federal Deposit Insurance Corporation. Based on the financial strength of the institution, management believes the risk of loss is minimal.

13. SIGNIFICANT SOURCE OF REVENUE

The Organization receives a significant portion of its revenue from federal, state, and other pass-through government agencies in the form of grants. These grants are either renewable on an annual basis or are one-time grants that may be dependent on current and future economic and social conditions. Federally funded grants received either directly or indirectly accounted for approximately 37% and 49% of total revenue for the years ended June 30, 2025 and 2024, respectively. In 2025 and 2024, approximately 62% and 54%, respectively, of the federal grants came either directly or indirectly from the U.S. Department of Health and Human Services and approximately 21% and 25%, respectively, came either directly or indirectly from the U.S. Department of State. During the year ended June 30, 2025, one of the Organization's pass-through agency's terminated its subrecipient agreements with the Organization. This pass-through agency provided approximately 24% and 33% of the Organization's federal grant funding for the years ended June 30, 2025 and 2024, respectively.

14. RELATED PARTY TRANSACTIONS

The Organization participates in a defined contribution retirement plan (the "Plan") which is administered by RCAA Administrative Services, Inc. ("RCAA") and covers substantially all lay employees who are at least 21 years old and have completed one year of service. Upon entering the Plan, the Organization funds 6% of an eligible participant's salary if the participant was employed for at least 1,000 hours during each Plan year. The Plan is totally employer funded and employees are not permitted to make contributions to the Plan. The Organization contributed $201,085 and $178,591 to the Plan during the years ended June 30, 2025 and 2024, respectively. The Organization has amounts payable to RCAA related to these retirement contributions totaling $313,138 and $154,403 at June 30, 2025 and 2024, respectively.

The Organization's health, life, and workers' compensation insurance are provided under RCAA's insurance plan and are billed to the Organization. Expenses billed in the years ended June 30, 2025 and 2024 related to these insurance premiums were $1,545,314 and $1,365,182, respectively. The Organization has amounts payable to RCAA related to these insurance premiums totaling $1,820,983 and $1,295,156 at June 30, 2025 and 2024, respectively.

The Archdiocese provides both the facility and utilities for the Organization's corporate office location. The total value of the facility and utilities was determined by the Archdiocese to be $121,302, during the years ended June 30, 2025 and 2024 and has been recognized as in-kind contributions in the accompanying Statements of Activities and Net Assets. As of June 30, 2025 and 2024, the Organization had amounts payable to RCAA related to general support of $27,000 and $23,853, respectively.

The Organization invests excess funds with the AoA Deposit and Loan Fund Trust (the "Trust"), which earns interest at a rate determined by the Trust (currently 3.00%). The Trust receives funds from various schools, parishes, and other related agencies and in turn loans funds to other schools, parishes, and related agencies. The Organization's funds invested in the Trust at June 30, 2025 and 2024 totaled $247,551 and $240,235, respectively.

During the years ended June 30, 2025 and 2024, the Organization received contributions totaling $636,996 and $713,229, respectively, from the Archdiocese to support operations.

The Organization has a line of credit agreement with the Archdiocese that allows for borrowings to fund operations. The Archdiocese increased the line from $500,000 to $1,000,000 during the year ended June 30, 2024. The borrowings accrue interest at a rate of 4.5%. The outstanding balance and interest are to be repaid in monthly installments at the stated interest rate. There was no outstanding balance on the line at June 30, 2025 and 2024. The line is set to mature in May 2026.

15. CONTINGENCIES

The Organization is, from time to time, subject to legal proceedings and claims that arise in the ordinary course of business. The Organization carries insurance coverage, subject to a deductible, for risk of loss. Management is not aware of any claims that could have a material impact on its financial statements.

16. SUBSEQUENT EVENT - NEW LEASE AGREEMENT

Subsequent to year-end, CCA entered into a noncancelable operating lease agreement for office space, with a lease term of five years commencing on April 1, 2026. The lease requires fixed monthly payments of $17,616, subject to annual increases ranging from 2.00% - 3.40%. Management has evaluated the impact of the agreement and concluded that the lease does not relate to conditions that existed as of June 30, 2025, and therefore has not been recognized in the accompanying financial statements as of and for the year then ended. CCA will recognize the related right-of-use asset and lease liability when the lease commences in 2026.

Jones and Kolb
Certified Public Accountants
Atlanta, Georgia

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Catholic Charities of the Archdiocese of Atlanta, Inc.
Smyrna, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Catholic Charities of the Archdiocese of Atlanta, Inc., which comprise the statement of financial position as of June 30, 2025, and the related statements of activities and net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 16, 2026.

Report on Internal Control over Financial Reporting
In planning and performing our audit of the financial statements, we considered Catholic Charities of the Archdiocese of Atlanta, Inc.'s internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Catholic Charities of the Archdiocese of Atlanta, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of Catholic Charities of the Archdiocese of Atlanta, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Catholic Charities of the Archdiocese of Atlanta, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Catholic Charities of the Archdiocese of Atlanta, Inc.'s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Catholic Charities of the Archdiocese of Atlanta, Inc.'s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Jones and Kolb

March 16, 2026

Jones and Kolb
Certified Public Accountants
Atlanta, Georgia

INDEPENDENT AUDITOR'S REPORT
ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors
Catholic Charities of the Archdiocese of Atlanta, Inc.
Smyrna, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program
We have audited Catholic Charities of the Archdiocese of Atlanta, Inc.'s (the "Organization" or "CCA") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Organization's major federal programs for the year ended June 30, 2025. CCA's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, CCA complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program
We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of CCA and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of CCA's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance
Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to CCA's federal programs.

Auditor's Responsibilities for the Audit of Compliance
Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on CCA's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about CCA's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding CCA's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of CCA's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of CCA's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Jones and Kolb

March 16, 2026

CATHOLIC CHARITIES OF THE ARCHDIOCESE OF ATLANTA, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
JUNE 30, 2025

Section I – Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: *Unmodified*

Internal control over financial reporting:

- Material weakness(es) identified? ______ yes __X__ no
- Significant deficiencies identified that are not considered to be material weakness(es)? ______ yes __X__ none reported

Noncompliance material to financial statements noted? ______ yes __X__ no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? ______ yes __X__ no
- Significant deficiencies identified that are not considered to be material weakness(es)? ______ yes __X__ none reported

Type of auditor's report issued on compliance for major programs: *Unmodified*

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a) _____ yes __X__ no

Identification of major programs:

CFDA Number(s)	*Name of Federal Program or Cluster*
19.510	Refugee Admissions Program
93.567	Refugee and Entrant Assistance

Dollar threshold used to distinguish between type A and type B programs: $750,000

Auditee qualified as low-risk auditee? ______ yes __X__ no

CATHOLIC CHARITIES OF THE ARCHDIOCESE OF ATLANTA, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
JUNE 30, 2025

Section II – Financial Statement Findings

No matters were reported.

Section III – Federal Award Findings and Questioned Costs

No matters were reported.

CATHOLIC CHARITIES OF THE ARCHDIOCESE OF ATLANTA, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Grantor/Program Title	Assistance Listing Number	Agency Number	Expenditures
U.S. Department of Health and Human Services			
Pass-through from Georgia Dept. of Human Services			
Promoting Safe and Stable Families Program	93.556	42700-040C-PSSF-23-016	$ 5,441
Total for program			5,441
Pass-through from Georgia Dept. of Human Services			
Refugee and Entrant Assistance - State Administered Programs			
Refugee Social Services	93.566	42700-040-0000112189	20,600
Afghan Refugee Social Services	93.566	42700-040-0000112159	136,796
Refugee Social Services	93.566	42700-040-25-118547	147,823
Afghan Refugee Social Services	93.566	42700-040-25-118553	122,655
Refugee Youth Mentoring	93.566	42700-040-25-118554	46,300
Pass-through from Georgia Dept. of Human Services			
Refugee and Entrant Assistance - Discretionary Grants			
Refugee School Impact Program	93.566	42700-040-0000112160	4,478
Refugee School Impact Program	93.566	42700-040-25-118559	81,012
Total for program			559,664
Pass-through from U.S. Conference of Catholic Bishops			
Refugee and Entrant Assistance - Voluntary Agency Programs			
Match Grant Program	93.567		1,241,303
Total for program			1,241,303
Pass-through from U.S. Conference of Catholic Bishops			
Unaccompanied Alien Children Program - Safe Passages II	93.676		432,389
Total for program			432,389
Pass-through from U.S. Conference of Catholic Bishops			
Refugee and Entrant Assistance - Discretionary Grants			
Preferred Communities	93.576		336,379
Total for program			336,379
Pass-through from State of Georgia Office of the Governor			
Criminal Justice Coordinating Council			
Family Violence Prevention and Services Act	93.497	V23-8-054	10,799
Family Violence Prevention and Services Act	93.497	V24-8-061	16,166
Total for program			26,965
Total U.S. Department of Health and Human Services			**2,602,141**

See Independent Auditor's Report.

CATHOLIC CHARITIES OF THE ARCHDIOCESE OF ATLANTA, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Grantor/Program Title	Assistance Listing Number	Agency Number	Expenditures
U.S. Department of State			
Pass-through from U.S. Conference of Catholic Bishops			
Refugee Admissions Program			
Emergency Refugee and Migration Assitance Program	19.510		193,047
Reception and Placement Program	19.510		355,367
Direct Assistance Program	19.510		345,626
Total for program			894,040
Total U.S. Department of State			**894,040**
U.S. Department of Education			
Pass-through from Georgia Dept. of Education			
Citizenship Education and Training	84.002A		227,665
Total for program			227,665
Pass-through from Georgia Dept. of Education			
BOOST	84.425U		4,120
Total for program			4,120
Total U.S. Department of Education			**231,785**
U.S. Department of Justice			
Pass-through from State of Georgia Office of the Governor			
Criminal Justice Coordinating Council			
Victims of Crime Act Grant Program	16.575	C22-8-097	183
Victims of Crime Act Grant Program	16.575	C23-8-252	97,621
Total for program			97,804
Pass-through from State of Georgia Office of the Governor			
Criminal Justice Coordinating Council			
Violence Against Women Act	16.588	W23-8-055	16,241
Violence Against Women Act	16.588	W24-8-028	16,154
Total for program			32,395
Pass-through from Catholic Charities USA			
National Mentoring Program	16.726		40,823
Total for program			40,823
Total U.S. Department of Justice			**171,022**

See Independent Auditor's Report.

CATHOLIC CHARITIES OF THE ARCHDIOCESE OF ATLANTA, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Grantor/Program Title	Assistance Listing Number	Agency Number	Expenditures
U.S. Department of Treasury			
Pass-through from State of Georgia Office of the Governor			
Criminal Justice Coordinating Council			
State and Local Fiscal Recovery Funds	21.027	X50-8-237	64,468
Total for program			64,468
Total U.S. Department of Treasury			**64,468**
U.S. Department of Housing and Urban Development			
Pass-through from Catholic Charities USA			
Housing Counseling Assistance Program	14.169		74,334
Total for program			74,334
Pass-through from Gwinnett County			
Community Development Block Grant	14.218	AD-CD-24-04	32,500
Pass-through from Cobb County			
Community Development Block Grant	14.218	CD25-C25CD-P	4,187
Pass-through from City of Marietta			
Community Development Block Grant	14.218		2,408
Total for program			39,095
Total U.S. Department of Housing and Urban Development			**113,429**
U.S. Department of Homeland Security			
Pass-through from United Way of Metro Atlanta			
Emergency Food and Shelter National Board Program	97.024		23,993
Total for program			23,993
Total U.S. Department of Homeland Security			**23,993**
U.S. Department of Agriculture, Food and Nutrition			
Pass-through from Structured Employment Economic Development			
Corporation State Administrative Matching Grants for the			
Supplemental Nutrition Assistance Program			
Atlanta Food Stamp Outreach Initiative (SNAP)	10.561	42700-040-0000113836	17,749
Atlanta Food Stamp Outreach Initiative (SNAP)	10.561	42700-040-25-119203	53,411
Total for program			71,160
Total U.S. Department of Agriculture, Food and Nutrition			**71,160**

See Independent Auditor's Report.

CATHOLIC CHARITIES OF THE ARCHDIOCESE OF ATLANTA, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Grantor/Program Title	Assistance Listing Number	Agency Number	Expenditures
Corporation for National and Community Service			
Pass-through from Catholic Charities USA			
Americorps National Direct Program - Healthcare Outreach	94.006		4,410
Total for program			4,410
Total Corporation for National and Community Service			**4,410**
TOTAL FEDERAL AWARDS			**$ 4,176,448**

NOTES TO SCHEDULE

This schedule includes the federal award activity of the Organization under programs of the federal government for the year ended June 30, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Because this schedule presents only a selected portion of the operations of the Organization, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Organization.

Expenditures reported on this schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

The Organization has elected to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

See Independent Auditor's Report.

Jones and Kolb
Certified Public Accountants

To the Board of Directors, Trustees and Management
Catholic Charities of the Archdiocese of Atlanta, Inc.
2401 Lake Park Drive, SE
Smyrna, Georgia 30080

We have audited the financial statements of Catholic Charities of the Archdiocese of Atlanta, Inc. (the "Organization") for the year ended June 30, 2025, and we will issue our report thereon dated March 16, 2026. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter dated August 6, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices
Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Organization are described in Note 1 to the financial statements. No new accounting policies were adopted, and the application of existing policies was not changed during 2025. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

> Management's estimate of the valuation of in-kind contributions is based on many factors including expertise of the individual performing the service, in the case of in-kind services, and fair market value on the date of the gift, in the case of in-kind goods. We evaluated the key factors and assumptions used to value in-kind contributions in determining that it is reasonable in relation to the financial statements taken as a whole.
>
> Management's estimate of depreciation expense is based on the remaining useful lives of fixed assets. We evaluated the key factors and assumptions used to calculate depreciation in determining that it is reasonable in relation to the financial statements taken as a whole.

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> Management's estimate of the allowance for uncollectible contributions receivable is based on historical collection rates and an analysis of the collectability of individual accounts. We evaluated the key factors and assumptions used to calculate the allowance for uncollectible contributions receivable in determining that it is reasonable in relation to the financial statements taken as a whole.
>
> Management's estimate of the fair market value of the beneficial interest in assets held by others and the fair market value of its beneficial interest in remainder trust is based on information provided by the holder of the assets as well as the Organization's percentage of the assets. We evaluated the key factors and assumptions used to value in-kind contributions in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to the financial statement users. The most sensitive disclosures affecting the financial statements were:

> The disclosure of the fair value of investments and beneficial interest in Notes 2, 4 and 5 to the financial statements represents amounts susceptible to market fluctuation. Additionally, the valuation is based on financial information provided by the holder of the assets which could differ from actual results.

The financial statement disclosures are neutral, consistent and clear.

Difficulties Encountered in Performing the Audit
We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements
Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management
For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations
We have requested certain representations from management that are included in the management representation letter dated March 16, 2026.

Management Consultations with Other Independent Accountants
In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a

consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Board of Directors, Trustees, and management of the Organization and is not intended to be, and should not be, used by anyone other than these specified parties.

Jones and Kolb

March 16, 2026